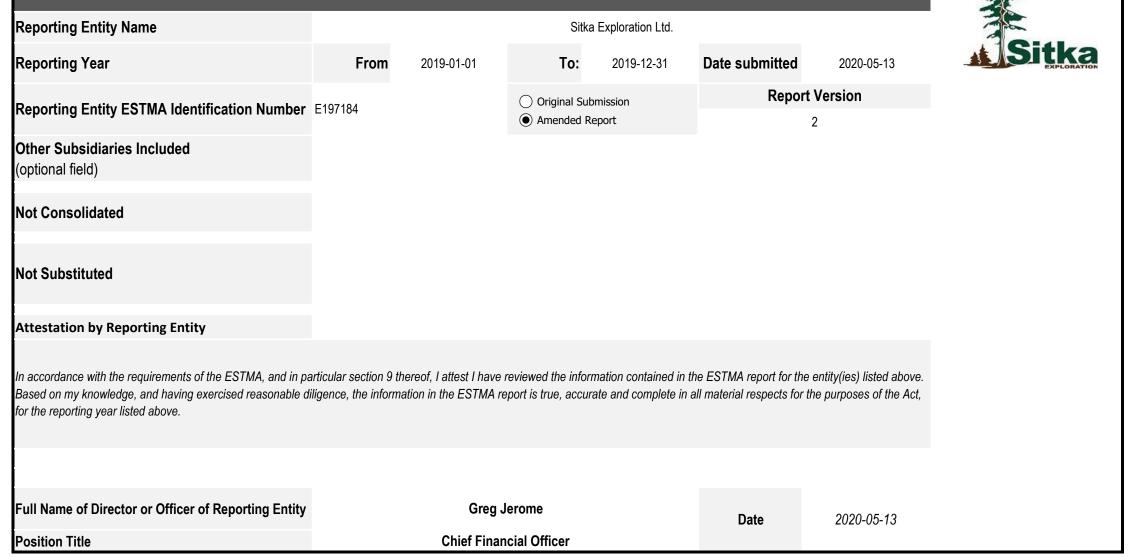
## **Extractive Sector Transparency Measures Act - Annual Report**



			Extr	active Sector	Transparency	Measures Act - /	Annual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:		To: itka Exploration Ltd. E197184	2019-12-31		Currency of the Report	CAD				
					Payments b	y Payee					
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	County of Mountain View		501,694		67,200						Payments relate to property taxes, operating expenses and regulator and administrative fees.
Canada -Alberta	County of Clearwater		396,509		29,057					425,565	Payments relate to property taxes, drilling permits and administrative fees.
Canada -Alberta	County of Red Deer		56,750							56,750	Payments relate to property taxes.
Canada -Alberta	North Burnstick Grazing Association				2,000					2,000	Payments relate to surface rental payments.
Canada -Alberta	Government of Alberta	Alberta Boilers Safety Association, Alberta Energy, Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Government of Alberta, Minister of Finance.		2,389,773	402,791					2,792,564	Royalties includes production volume taken in kind as royalties and are valued at \$973,000 which is the fair market value based on Sitka' realized sales price. With respect to royalties taken in kind, Sitka has reported on behalf of all non-operated working interest holders.  Fee payments relate to surface rentals, administrative fees and annual Orphan Well Fund Levy,
∆dditional Notes:	Payments reported in the Schedules ref	flect the gross amounts paid direct	y by Sitka in its capacity as opera	tor, on its own behalf and/or on	behalf of its partners. Amounts	paid by third party operators in re	spect of the Company's non-oper	ated interests are not include	ed in reportable payments.		

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 2019-01-01		To: 2019-12-31 Sitka Exploration Ltd. E197184		Currency of the Report CAD						
Payments by Project											
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes	
Canada -Alberta	Sitka CGU	954,953	2,389,773	501,048		-			3,845,773	Royalties includes production volume taken in-kind as royalties and are valued at \$973,000 which is the fair market value based on Sitka's realized sales price. With respect to royalties taken in kind, Sitka has reported on behalf of all non-operated working interest holders. Taxes relate to property taxes. Fees relate to mineral and surface lease rentals and administrative & regulatory fees.	
Additional Notes:	Payments reported in the Schedules reflect the gross amounts paid directly by Sitka in its capacity as operator, on its own behalf and/or on behalf and/or on behalf of its partners. Amounts paid by third party operators in respect of Sitka's non-operated interests are not included in reportable payments.  Sitka has aligned its projects for ESTMA reporting with its cash generating units ("CGUs") determined for financial reporting purposes in accordance with International Financial Reporting Standards ("IFRS"). The CGU represent Sitka's upstream exploration and production activities that are substantially interconnected operationally and/or geographically. As at December 31, 2019, the Company had one CGU for its assets located in West Central Alberta.										