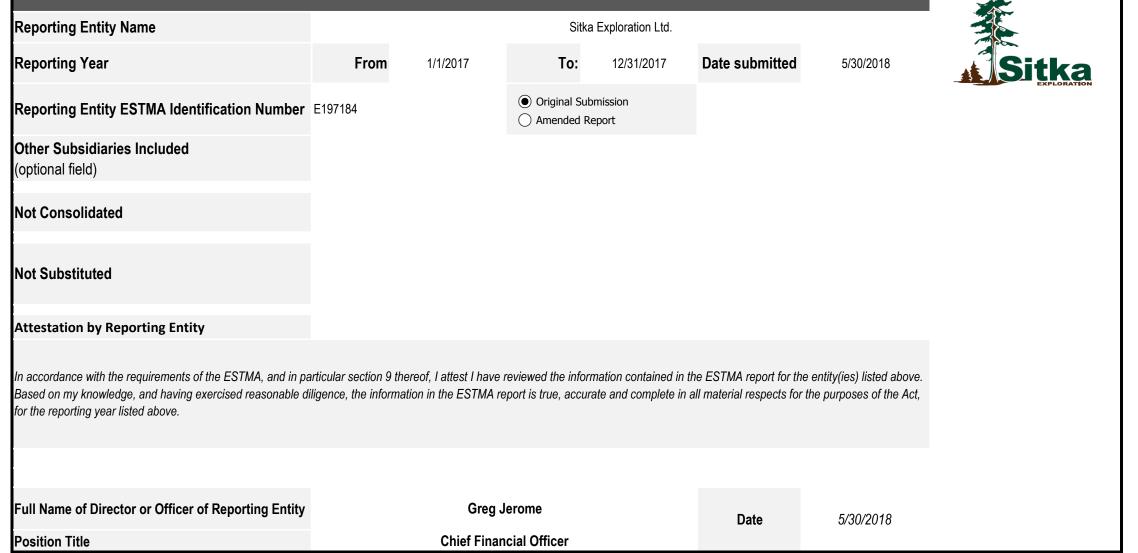
Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Sitka Exploration Ltd. E197184	12/31/2017		Currency of the Report	CAD					
Payments by Payee												
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments (optional field)	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes	
Canada -Alberta	Mountain View County		510,000								Payments relate to property taxes.	
Canada -Alberta	Clearwater County		330,000		50,000					380,000	Payments relate to property taxes and regulatory fees.	
Canada -Alberta	Government of Alberta			2,190,000	280,000		230,000			2,700,000	Royalties includes production volume taken in- kind as royalties and are valued at \$770,000 which is the fair market value based on Sitka's realized sales price. With respect to royalties taken in kind, Sitka has reported on behalf of all non-operated working interest holders. Payments to the Government of Alberta include: Alberta Boilers Safety Association Alberta Energy Alberta Energy Regulator Alberta Petroleum Marketing Commission Government of Alberta	
Additional Notes:	Payments reported in the Sche	dules reflect the gross amounts paid	d directly by Sitka in its capacity	as operator, on its own behalf	and/or on behalf of its partner	s. Amounts paid by operators that ar	re ESTMA Reporting Entities in	respect of the Company's no	n-operated interests are not inc	luded in reportable payments.		

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2017	To: 12/31/2017 Sitka Exploration Ltd. E197184			Currency of the Report CAD						
Payments by Project												
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes		
Canada -Alberta	Sitka CGU	840,000	2,190,000	330,000		230,000			3,590,000	Royalties includes production volume taken in-kind as royalties and are valued at \$770,000 which is the fair market value based on Sitka's realized sales price. With respect to royalties taken in kind, Sitka has reported on behalf of all non-operated working interest holders. Taxes relate to property taxes. Fees relate to mineral and surface lease rentals and regulatory fees. Bonuses relate to crown land acquisitions.		
Additional Notes:	Payments reported in the Schedules reflect the gross amounts paid directly by Sitka in its capacity as operator, on its own behalf and/or on behalf of its partners. Amounts paid by operators that are ESTMA Reporting Entities in respect of the Company's non-operated interests are not included in reportable payments. Sitka has aligned its projects for ESTMA reporting with its cash generating units ("CGUs") determined for financial reporting purposes in accordance with International Financial Reporting Standards ("IFRS"). The CGU represent Sitka's upstream exploration and production activities that are substantially interconnected operationally and/or geographically. As at December 31, 2017, the Company had one CGU for its assets located in West Central Alberta.											