

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Certus Oil & Gas Inc.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-30

Reporting Entity ESTMA Identification Number	E765822	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Darwin Little	Date	2022-05-30
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			8,538,543	49,338					8,587,881	Royalties include production volume taken in-kind as royalties and are valued at the fair market value based on Certus' realized sales price. Fee payments relate to administrative fees. Payments to the Government of Alberta include payments to: Alberta Boilers Safety Association, Alberta Energy, Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Alberta Environment and Parks, Government of Alberta, and the Workers' Compensation Board of Alberta.
Canada -Alberta	City of Calgary				192					192	Payments relate to administrative fees.
Canada -Alberta	Red Deer County		826,535		2,195					828,730	Payments relate to property taxes, and administrative fees.
Canada -Alberta	Clearwater County		677,841		15,455					693,296	Payments relate to property taxes, and administrative fees.
Canada -Alberta	Lacombe County		605,221		1,656					606,877	Payments relate to property taxes, and administrative fees.
Canada -Alberta	Town of Sylvan Lake		15,720							15,720	Payments relate to property taxes.
Canada -Alberta	SV of Birchcliff		1,376							1,376	Payments relate to property taxes.
Canada -Alberta	Town of Bentley		769							769	Payments relate to property taxes.
Canada -Alberta	Lethbridge County		1,214							1,214	Payments relate to property taxes.
Canada -Alberta	City of Lacombe				293					293	Payments relate to administrative fees.
Canada -Alberta	North Burnstick Grazing Association				1,500					1,500	Payments relate to surface rental payments.
Canada	Receiver General of Canada				1,534					1,534	Payments relate to administrative fees.
Canada	Canada Revenue Agency				1,014					1,014	Payments relate to administrative fees.

Additional Notes: Certus amalgamated with Sitka Exploration Ltd. (ESTMA ID E197184) on Aug 1, 2021. The reporting period for Sitka of Jan 1, 2021 to Jul 31, 2021 for ESTMA has been submitted separately to this ID number. All payments Aug 1, 2021 and after are included in the Certus ESTMA report for 2021.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Sylvan lake area CGU	2,128,676.05	8,538,543	73,178					10,740,397	Royalties includes production volume taken in kind as royalties and are valued at the fair market value based on Certus' realized sales price. Taxes relate to property taxes. Fees relate primarily to administrative costs.

Additional Notes³:

Certus has aligned its projects for ESTMA reporting with its cash generating units ("CGUs") determined for financial reporting purposes in accordance with International Financial Reporting Standards ("IFRS"). The CGU represent Certus' upstream exploration and production activities that are substantially interconnected operationally and/or geographically. For 2021, the Company had one CGU for its assets located in West Central Alberta.

Certus amalgamated with Sitka Exploration Ltd. (ESTMA ID E197184) on Aug 1, 2021. The the reporting period for Sitka of Jan 1, 2021 to Jul 31, 2021 for ESTMA has been submitted separately to this ID number. All payments Aug 1, 2021 and after are included in the Certus ESTMA report for 2021. The assets of the Sitka acquisition are all located within the West Central Alberta area and have integrated operationally with the prior Certus CGU.